# INTESTATEMENT STATEMENT OF THE PROSPECTOR OF THE



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# DRIVE / DEDICATION

# THE STORY SO FAR...

Welcome to this investment prospectus to support Neirin Teifi Evans, 16, a dedicated and passionate young racing driver – a unique opportunity to invest in grassroots sporting talent whilst also benefitting from an array of HMRC approved taxation benefits.

Unusually in this sport, Neirin only started racing at the age of 13, but his skill and dedication rapidly became apparent. Within 2 months of driving his first kart indoors, he was invited to join the Castle Coombe Circuit Autumn Junior Championship, and just a few months later, he tested on Silverstone's F1 SIM and became the third fastest driver ever, quicker than the current F1 reigning champion Max Verstappen.

He then successfully test drove for the Daniel Ricciardo Series to compete in the 2022, 2023 and 2024 karting seasons, reaching the World Karting Finals in Milan in 2023.

Neirin is currently signed to Arden International, owned by the renowned Horner family and the sister team of Red Bull Racing. Arden have been instrumental in developing young drivers, having coached Sergio Perez, Carlos Sainz and Oscar Piastri, who are three of the 20 drivers currently on the Formula 1 grid. On a monthly basis, Nye attends the Young Racing Drivers Academy (YRDA) at Arden HQ in Banbury for professional Sim training with Steve Hutchinson, a highly experienced driver/coach who not only works for Arden but also for Red Bull Racing, Mercedes AMG F1 and Alpine.

Neirin is also mentored by former Formula 2 driver Calan Williams, an Australian international racing driver who is competing in the GT World Challenge Europe Endurance Cup with Belgian BMW M Team WRT. Calan's support and direction have been influential in assisting NT Racing shape its strategy. Neirin is balancing his racing career with his A Level studies at the prestigious Radley College, where he is President of the F1 Society.

Neirin is now seeking investment to propel him to the next level of UK Motorsports – Formula 4.



"PROUD TO HAIL FROM CARDIFF, I WILL BE RACING FOR WALES, AND MY GOAL IS TO BECOME OF THE FEW WELSH DRIVERS TO REACH THE HIGHEST ECHELONS OF MOTORSPORTS..."

# A WINNING TEAM

#### The Strategy

Whilst Formula 1 is the global phenomenon that is the undisputed pinnacle of global motorsports, there are several feeder routes to reach that highly competitive level. Neirin Teifi will be testing for Formula 4 in early 2025, with a 6-year career plan to progress through the UK motorsports ranks via F.RECA. F3 and F2 then onwards to Formula 1:

#### The Series

FIA Formula 4, also called FIA F4, or F4, is an open-wheel racing car category intended for junior drivers. The category was created in 2013 by the Fédération Internationale de l'Automobile (FIA) - the International sanctioning and administrative body for motorsport - after approval by the World Motor Sport Council as an entry-level category for young drivers, bridging the gap between karting and Formula 3, and enabling drivers as young as 15 years of age to race on some of the most challenging and renowned circuits in the world. As the championship is certified by the FIA, 12 Super Licence points will be awarded to the overall champion to aid their progression through the single seater ranks.

Having previously launched the careers of legends including Ayrton Senna, Michael Schumacher, Damon Hill, Eddie Irvine, Jenson Button, David Coulthard and more recently McLaren F1 star Lando Norris, the F4 category remains the 'go-to' destination for drivers aspiring to achieve a career at the sport's highest level.

The championship has an unrivalled promotional platform to aid drivers in building their audience; British F4 receives live free-to-air television coverage on ITV4, as well as capacity trackside crowds at each of the ten events on the UK's premier circuits and impressive social media coverage to assist in building your brand.



# ORIVE / DEDIGATION ATTOM AMBITION

The Team Vision

"OUR MISSION AS THE NT RACING TEAM
IS TO DRIVE NEIRIN THROUGH THE
RANKS OF UK MOTORSPORTS WHILST
ALSO USING OUR EXPERTISE AND
NETWORK TO ASSIST OTHER PROMISING
YOUNG WELSH DRIVING TALENT TO
FLOURISH IN YEARS TO COME..."

# A TAX EFFICIENT WAY TO INVEST

#### Benefitting from HMRC's Enterprise Investment Scheme (EIS)

For sophisticated investors contemplating investment opportunities, Enterprise Investment Scheme (EIS) qualifying investments provide an appealing alternative due to the many tax reliefs available. Investing in Enterprise Investment Schemes is encouraged by UK Government to raise funds for a greater number of small businesses, and this is reflected in the attractive rates of tax relief on offer.

NT Racing Investments Ltd was incorporated on 24th October 2024 with 10,000 shares, the purpose of the entity being to generate income to cover the extensive costs of a thriving motorsports career via private investment, sponsorship, grant income and potentially donations from benefactors who either have an affinity with motorsports, or sport in Wales in general.

The 10,000 shares will be released on a phased basis in tranches of 2,500 per annum as Neirin progresses from F4 to F2. The price point for the first tranche of entry level shares at F4 level will be determined once the final budget for 2025 is determined.

The principal return for the investor is a share of any future earnings which Neirin may achieve at any stage of his career, the pinnacle being F1 whereby earnings will exceed £5m per annum. The percentage of earnings attributed to each investor will be determined by the share purchase entry point of the investor, with early adopters at F4 stage securing a stake for a significantly lesser investment sum that those who invest at a later point when Neirin progresses upwards towards the end goal of F1.

#### **Key Points for Investors**

- Income Tax Relief 30% upfront Income Tax relief. There are no exclusions to this tax break and it can also be spread across the current and previous year's income tax bill. This is called a "carry-back" and it allows the investor to use any surplus income tax relief for the previous year if the current year's income tax is reduced to zero;
- Capital Gains Tax (CGT) Deferral an investor can defer capital gains realised on a
  different asset, where disposal of that asset was less than 12 months before the EIS
  investment or less than 36 months after it. This relief is limited to the amount being
  invested into the EIS and can be claimed by investors whose interest in the company
  does not exceed 30%. Where gains arise on the EIS investment, taper relief is
  available:
- **CGT Reinvestment Relief** No CGT to pay on any gains made when the investment is realised after three years provided the EIS initial income tax relief was given and not withdrawn on those shares:
- **Loss Relief** if EIS shares are disposed of at any time at a loss, such loss can be set against the investor's capital gains or income in the year of disposal,
- Inheritance Tax Relief shares do not form part of the estate for Inheritance Tax purposes, provided the investments have been held for at least 2 years at time of death and the company qualifies for Business Property Relief ("BPR").

The maximum subscription is currently £1,000,000 per investor per year, yielding a potential reduction in tax liability of £300,000 per annum (assuming the investor has sufficient income tax liability)

# BE PART OF THE JOURNEY TO THE PODIUM....

#### An opportunity to align to a global phenomenon with growth that shows no sign of braking

Motorsports is a rapidly expanding and diverse industry that draws fans, sponsors and investors from all over the world, transcending borders with its combination of speed, technology and entertainment. In 2023, the global competitive motorsports market was valued at \$5.51bn and is expected to rise to \$10.11bn in 2023, growing over 7% CAGR (Compound Annual Growth Rate) over the 8-year period in which NT Racing is seeking to move from karting to F1, with media interest and TV coverage around racing growing exponentially.

In addition to the numerous tax incentives, here are the other ways NT Racing can benefit your business:



## Increased brand awareness

Increase your company's visibility with branding on the NTR race suit, helmet and F4 car, plus other assets such as team merchandise



## Raised company exposure

Collaborative PR opportunities

Social media coverage

Event participation such as speaker / Q & A opportunities at your in-house and client events



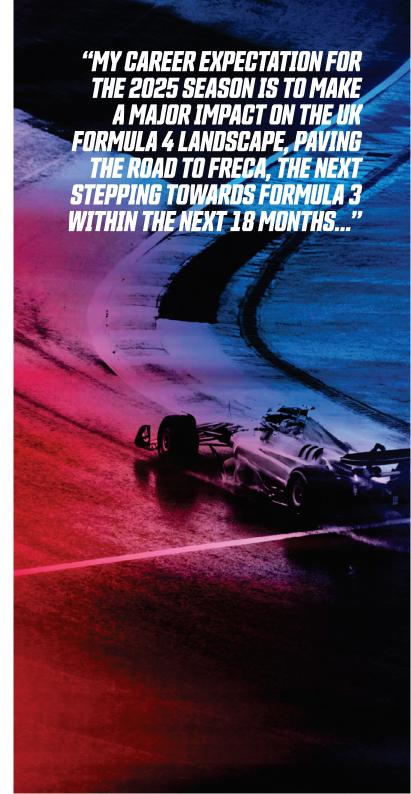
# Bespoke partnership packages

An array of options including corporate hospitality, ambassador visits, driving days, track visits, garage access, etc, making for exciting networking opportunities for you and your clients



#### **Enhanced Corporate Social Responsibility**

By helping to grow a thrilling sport at grassroots level, your business is supporting the sports stars of tomorrow



# **JOIN NT RACING - A WINNING TEAM**

IT TAKES DRIVE TO RECOME A RACING DRIVER — BUT IT ALSO TAKES BACKING, AND SO FINANCIAL SUPPORT FOR TALENTED YOUNG PEOPLE ON THE CUSP OF THEIR PROFESSIONAL CAREER IS CRITICAL.

#### The impact of your investment

Investment into Neirin at this early stage will help him transition from karting into single seaters, affording him the necessary number of test days at Formula 4 level to maximising his potential and make rapid progress. It is also a highly positive way to invest in future racing talent with additional benefits to the investor including:

- Building affinity within the UK motorsports industry
- Aligning with Welsh grassroots sport with the opportunity to be affiliated with a promising young racing driver
- Promoting your brand to a rapidly growing global audience with extensive media & PR coverage
- Reaping the taxation benefits of investment into a company with EIS qualifying status, namely income tax relief, tax-free growth, loss relief, capital gains deferral, and inheritance tax relief.

If you are interested in taking a stake in NT Racing to support Neirin through the next stage of his racing career, we can arrange a call to see how we can best deliver a tailored investment proposal and forward our confidential Business Case.













